



Town of Arlington, Massachusetts
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Minutes 09/16/2010

V2020 FISCAL RESOURCES TASK GROUP
Meeting - September 16th - 7.30pm

ATTENDEES - Gordon Jamieson, Paul Bayer, David Garbarino., Heather Primoff

WELCOME
Welcome and introductions were exchanged

FIVE YEAR FINANCIAL PLAN RETROPECTIVE REPORT
The Task Group agreed that we should press on with the at large presentation of our recently completed report

Note: Since the meeting Gordon has contacted BoS Chair Ms. Mahon and requested time to present the report during the next Budget Revenue Task Force meeting (Oct 4th) - We are awaiting her response

PRELIMINARY MODEL MULTI YEAR FINANCIAL PLAN
Gordon took those in attendance through the draft excel spreadsheet of a pro forma 'next' financial plan that he had developed based upon the information contained in our retrospective analysis of the first financial plan - Depending upon the options selected the plan could be tailored to last 3-4-5 years
Active and thoughtful discussion of the plan ensued - The final outcome of the discussion was that this should be presented together with the retrospective plan to the Budget And Revenue Task Force (BRTF) and that the presentation should quickly summarize the major conclusions of the retrospective report and then move onto presenting the pro forma financial plan to the BRTF with the hope that at least portions of the plan will be used/adopted by the BRTF for use during the development of the next financial plan

TOWN DAY
Upon learning that no one with direct knowledge of the 5yr plan retrospective report would be present at Town Day, the group decided to not formulate a special presentation based upon the retrospective report for Town Day. Perhaps an op-ed article to the Arlington Advocate might provide an appropriate venue for wider dissemination of the results

NEXT MEETING - Thu Oct 21st at 7.30pm - Location TBD